



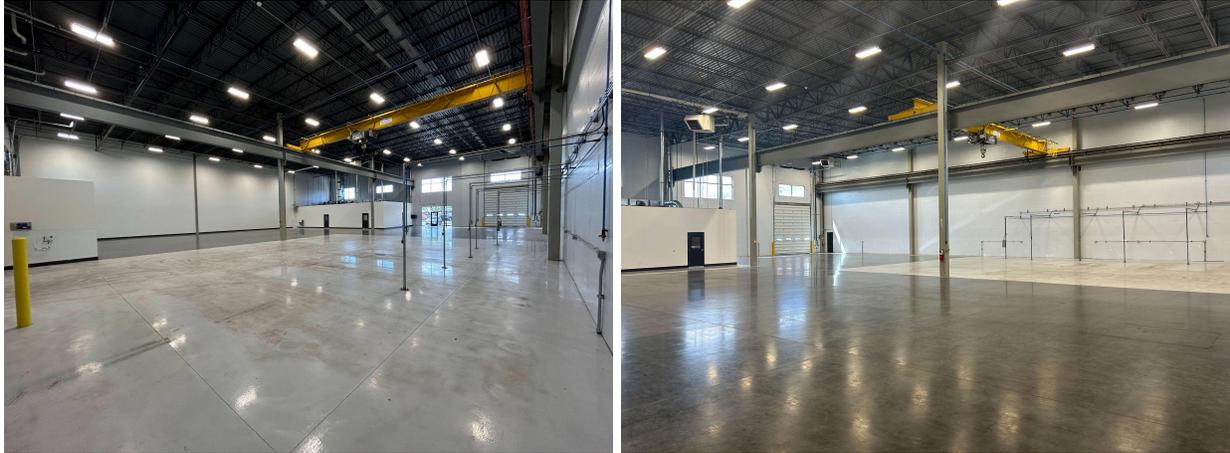
Fairmat Opens First U.S. State-of-the-art Industrial Facility and Office in Salt Lake City, Utah



Paris, France - April 17, 2024 - Fairmat, the leading French deeptech company specializing in carbon fiber recycling and advanced recycled material manufacturing, chooses Utah for their first US facility and office, bringing 25 new jobs to the state. This expansion leverages Fairmat's tech-enabled manufacturing processes, developed initially in France at their HQ and in Spain, to address carbon fiber waste issues throughout the United States.

Fairmat's breakthrough mechanical process converts carbon fiber composites, collaborating with clients across different industries from mobility, electronics, sports, to lifestyle. Their R&D investments in robotics, AI, and data-driven manufacturing allows them to produce 100% recycled, high-performance repurposed materials, strengthened yet lightweight. Working with industry leaders like Hexcel, Siemens Gamesa, Dassault Aviation, Exel Composites and renowned brands such as Decathlon, Withings, and DPS Skis drives Fairmat's mission of closing the loop.

FAIRMAT



This new class-A 15,000 sq.ft. manufacturing facility and office in the USA will bring Fairmat closer to the region's carbon fiber material hub and its US clients. Fairmat will establish a high-tech closed-loop ecosystem, diverting carbon fiber materials from landfills, by recycling these composites and incorporating them into product design in the US.

“At Fairmat, we are reinventing the recycled carbon fiber chain. Our ecosystem is a fully-integrated infrastructure that spans the entire value chain, from research and development to design and manufacturing. Today, I am excited that our highly-skilled workforce will provide our solutions, engineering know-how, and product design for our US clients” shares Benjamin Saada, Founder and CEO, Fairmat.

Fairmat will also provide to the local Utah workforce a unique opportunity to join a deeptech startup while at the same time an industrial company. Merging an impact-driven approach to deeptech industrial engineering.

This opening could not have been accomplished without key partnerships from national and state government, industry, associations, clients and of course Fairmat dedicated employees. Ryan Starks, Executive Director, Utah Governor's Office of Economic Opportunity shares “We are proud to announce Fairmat's decision to expand their operations to Utah, marking a significant milestone in our state's economic development. As a leading carbon fiber recycler, Fairmat's commitment to sustainability perfectly complements Utah's values and goals. Their expertise



will not only help solve our carbon fiber waste issue but also strengthen the supply chain for our advanced manufacturing industry. We look forward to a fruitful partnership that will drive innovation, economic growth, and environmental stewardship in our state.”

Joining the Governor's office, Dr. Tulinda Larsen, President, Utah Advanced Materials Manufacturing Institute said “Utah leads the nation in carbon fiber production and fabrication. Fairmat will address a critical need to keep carbon fiber out of landfill.” And Aaron Starks, 47G President and CEO states “Fairmat's expansion demonstrates the company's commitment to bringing world-leading carbon fiber technologies to our ecosystem in Utah. Utahns will benefit directly from the dozens of high-quality jobs created by this 47G member company.”



About Fairmat

Established in 2020 by Benjamin Saada, Fairmat specializes in recycling carbon fiber and providing advanced recycled materials and circular industrial solutions. Fairmat partners with



clients across industries, from electronics and mobility to sports and lifestyle. Headquartered in France with an innovation lab and manufacturing facility, an office in Spain and over 130 dedicated employees, Fairmat is actively expanding internationally. For more information, visit [Fairmat](#).

Media Contact:

Cecile Abeille

2bee Communications

+33 6 87 83 96 44

cecile@2bee.co